FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5853] August 11, 1966

Treasury Offering of Tax Anticipation Bills

To All Incorporated Banks and Trust Companies, and Others Concerned, in the Second Federal Reserve District:

Following is the text of a statement and two official notices issued today by the Treasury Department, offering two series of tax anticipation bills:

The Treasury announced plans today to meet the first part of its cash needs for the current half-year period with the sale of \$3 billion of tax anticipation bills. The sale will include \$2 billion of tax anticipation bills maturing next March and \$1 billion of tax anticipation bills maturing next April. These bills will be sold by competitive bidding on August 18 for payment August 26. Banks will be permitted to pay for their accepted tenders by 100 percent Tax and Loan Account credit.

The Treasury noted that the current borrowing is expected to provide for cash needs until late in October. The Treasury also noted that remaining cash needs in this calendar year would probably be met with the sale of additional April tax bills and June tax bills.

The Treasury Department, by this public notice, invites tenders for \$2,000,000,000, or thereabouts, of 208-day Treasury bills, to be issued on a discount basis under competitive and noncompetitive bidding as hereinafter provided. The bills of this series will be designated Tax Anticipation Series, they will be dated August 26, 1966, and they will mature March 22, 1967. They will be accepted at face value in payment of income taxes due on March 15, 1967, and to the extent they are not presented for this purpose the face amount of these bills will be payable without interest at maturity. Taxpayers desiring to apply these bills in payment of March 15, 1967 income taxes have the privilege of surrendering them to any Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, not more than fifteen days before March 15, 1967, and receiving receipts therefor showing the face amount of the bills so surrendered. These receipts may be submitted in lieu of the bills on or before March 15, 1967, to the District Director of Internal Revenue for the District in which such taxes are payable. The bills will be issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$50,000 and \$1,000,000 (maturity value).

Tenders will be received at Federal Reserve Banks and Branches up to the closing hour, one-thirty o'clock p.m., Eastern Daylight Saving time, Thursday, August 18, 1966. Tenders will not be received at the Treasury Department, Washington. Each tender must be for an even multiple of \$1,000, and in the case of competitive tenders the price offered must be expressed on the basis of 100, with not more than three decimals, e.g., 99,925. Fractions may not be used. It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by Federal Reserve Banks or Branches on application therefor.

Banking institutions generally may submit tenders for account of customers provided the names of the customers are set forth in such tenders. Others than banking institutions will not be permitted to submit tenders except for their own account. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

All bidders are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue at a specific rate or price, until after one-thirty p.m., Eastern Daylight Saving time, Thursday, August 18, 1966.

Immediately after the closing hour, tenders will be opened at the Federal Reserve Banks and Branches, following which public announcement will be made by the Treasury Department of the amount and price range of accepted bids. Those submitting tenders will be advised of the acceptance or rejection thereof. The Secretary of the Treasury expressly reserves the right to accept or reject any or all tenders, in whole or in part, and his action in any such respect shall be final. Subject to these reservations, noncompetitive tenders for \$400,000 or less without stated price from any one bidder will be accepted in full at the average price (in three decimals) of accepted competitive bids. Payment of accepted tenders at the prices offered must be made or completed at the Federal Reserve Bank in cash or other immediately available funds on August 26, 1966, provided, however, any qualified depositary will be permitted to make payment by credit in its Treasury Tax and Loan Account for Treasury bills allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits when so notified by the Federal Reserve Bank of its District.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, does not have any exemption, as such, and loss from the sale or other disposition of Treasury bills does not have any special treatment, as such, under the Internal Revenue Code of 1954. The bills are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States is considered to be interest. Under Sections 454(b) and 1221(5) of the Internal Revenue Code of 1954 the amount of discount at which bills issued hereunder are sold is not considered to accrue until such bills are sold, redeemed or otherwise disposed of, and such bills are excluded from consideration as capital assets. Accordingly,

(OVER)

the owner of Treasury bills (other than life insurance companies) issued hereunder need include in his income tax return only the difference between the price paid for such bills, whether on original issue or on subsequent purchase, and the amount actually received either upon sale or redemption at maturity during the taxable year for which the return is made,

as ordinary gain or loss.

Treasury Department Circular No. 418 (current revision) and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or Branch.

The Treasury Department, by this public notice, invites tenders for \$1,000,000,000, or thereabouts, of 238-day Treasury bills, to be issued on a discount basis under competitive and noncompetitive bidding as hereinafter provided. The bills of this series will be designated Tax Anticipation Series, they will be dated August 26, 1966, and they will mature April 21, 1967. They will be accepted at face value in payment of income taxes due on April 15, 1967, and to the extent they are not presented for this purpose the face amount of these bills will be payable without interest at maturity. Taxpayers desiring to apply these bills in payment of April 15, 1967 income taxes have the privilege of surrendering them to any Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, not more than fifteen days before April 15, 1967, and receiving receipts therefor showing the face amount of the bills so surrendered. These receipts may be submitted in lieu of the bills on or before April 15, 1967, to the District Director of Internal Revenue for the District in which such taxes are payable. The bills will be issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$50,000, \$100,000, \$

Tenders will be received at Federal Reserve Banks and Branches up to the closing hour, one-thirty o'clock p.m., Eastern Daylight Saving time, Thursday, August 18, 1966. Tenders will not be received at the Treasury Department, Washington. Each tender must be for an even multiple of \$1,000, and in the case of competitive tenders the price offered must be expressed on the basis of 100, with not more than three decimals, e.g., 99.925. Fractions may not be used. It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by Federal Reserve Banks or Branches on application therefor.

Banking institutions generally may submit tenders for account of customers provided the names of the customers are set forth in such tenders. Others than banking institutions will not be permitted to submit tenders except for their own account. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

All bidders are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any bills of this issue at a specific rate or price, until after one-thirty p.m., Eastern Daylight Saving time, Thursday, August 18, 1966.

Immediately after the closing hour, tenders will be opened at the Federal Reserve Banks and Branches, following which public announcement will be made by the Treasury Department of the amount and price range of accepted bids. Those submitting tenders will be advised of the acceptance or rejection thereof. The Secretary of the Treasury expressly reserves the right to accept or reject any or all tenders, in whole or in part, and his action in any such respect shall be final. Subject to these reservations, noncompetitive tenders for \$200,000 or less without stated price from any one bidder will be accepted in full at the average price (in three decimals) of accepted competitive bids. Payment of accepted tenders at the prices offered must be made or completed at the Federal Reserve Bank in cash or other immediately available funds on August 26, 1966, provided, however, any qualified depositary will be permitted to make payment by credit in its Treasury Tax and Loan Account for Treasury bills allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits when so notified by the Federal Reserve Bank of its District.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, does not have any exemption, as such, and loss from the sale or other disposition of Treasury bills does not have any special treatment, as such, under the Internal Revenue Code of 1954. The bills are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States is considered to be interest. Under Sections 454(b) and 1221(5) of the Internal Revenue Code of 1954 the amount of discount at which bills issued hereunder are sold is not considered to accrue until such bills are excluded from consideration as capital assets. Accordingly, the owner of Treasury bills (other than life insurance companies) issued hereunder need include in his income tax return only the difference between the price paid for such bills, whether on original issue or on subsequent purchase, and the amount actually received either upon sale or redemption at maturity during the taxable year for which the return is made, as ordinary gain or loss.

Treasury Department Circular No. 418 (current revision) and this notice prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or Branch.

This Bank will receive tenders for both series up to 1:30 p.m., Eastern Daylight Saving time, Thursday, August 18, 1966, at the Securities Department of its Head Office and at its Buffalo Branch. Tender forms for the respective series are enclosed. Please use the appropriate forms to submit tenders and return them in a blue envelope marked "Tender for Treasury Bills—Tax Anticipation Series." Settlement for accepted tenders must be made in cash or other immediately available funds on August 26, 1966, except that any qualified depositary may make payment by credit in its Treasury Tax and Loan Account for the amount of Treasury bills allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

ALFRED HAYES,

President.

		210				
	TENDER FOR 208-DA	AY TREASURY BILLS				
ТО	BE DESIGNATED "TA	X ANTICIPATION SERIES"				
Dated Augu	st 26, 1966	Due March 22, 1967				
ERAL RESERVE BAN	K OF NEW YORK,	Dated at				
iscal Agent of the U	nited States.		, 1966			
the public notice iss e undersigned hereb	ued by the Treasury Depart y offers to purchase such T	Circular No. 418 (current revision) and to the ment inviting tenders for the above-described Tr reasury bills in the amount indicated below, and the issue date at the price indicated below:	easury			
MPETITIVE TEN	DER Do not fill in both Noncompetitive ten	h Competitive and NONCOMPETITIVE TEN	NDER			
lesser amount that n	(maturity value), may be awarded.	\$ (maturity value). (Not to exceed \$400,000 for one bidder through all sources)				
Price must be expresse ecimal places, for exam	ed with not more than three	At the average price of accepted competitive bids.				
to allotment, paymentely available funds	ent for these bills will be m	ade at your Bank on August 26, 1966, by cash of ified depositary) by credit in Treasury Tax and	other Loan			
disposition of any		any agreements with respect to the purchase conficerate or price, until after one-thirty p.m., E	astern			
7	Name of subscriber	(Please print)				
sert this tender blue envelope	Ву					
ked "Tender for easury Bills—		, Title				
nticipation Series"	Address					
ubmitting tenders for		ate name on line below, or attach a list)				
(Name of	customer)	(Name of customer)				
	l receive a letter of instruction payment for, the bills allotted to	ns form with their allotment notice to instruct us as to them.)	to the			
JCTIONS:						
No tender for less ty value).	than \$1,000 will be considered	d, and each tender must be for an even multiple of	\$1,000			
Others than banking	institutions will not be permit	ted to submit tenders except for their own account.	Banks			

- 1. (maturit
- submitting tenders for customer account may consolidate competitive tenders at the same price and may consolidate noncompetitive tenders, provided a list is attached showing the name of each bidder, the amount bid for his account, and method of payment. Forms for this purpose will be furnished on request.
- 3. If the person making the tender is a corporation, the tender should be signed by an officer of the corporation authorized to make the tender, and the signing of the tender by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by, a member of the firm."
- 4. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.
- 5. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

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		AY TREASURY BILLS			
ТО	BE DESIGNATED "TA	X ANTICIPATION SERIES"			
Dated Augu	st 26, 1966	Due April 21, 1967			
To Federal Reserve Ban	K OF NEW YORK,	Dated at			
Fiscal Agent of the U	nited States.	, 1966			
sions of the public notice issibills, the undersigned hereby	ued by the Treasury Depart y offers to purchase such T	Circular No. 418 (current revision) and to the provi- ment inviting tenders for the above-described Treasury reasury bills in the amount indicated below, and agrees the issue date at the price indicated below:			
COMPETITIVE TEN	DER Do not fill in bot Noncompetitive te	h Competitive and NONCOMPETITIVE TENDER			
\$ (maturity value), or any lesser amount that may be awarded. \$ (Not to exceed \$200,000 for one bidder through all source.					
Price: per 100. (Price must be expressed with not more than three decimal places, for example, 99.925) At the average price of accepted competitive bid					
Subject to allotment, payme immediately available funds, account.	nt for these bills will be m, or (in the case of a qual	ade at your Bank on August 26, 1966, by cash or other ified depositary) by credit in Treasury Tax and Loan			
We hereby agree not to or other disposition of any Daylight Saving time, Thur,	bills of this issue at a spe sday, August 18, 1966.	any agreements with respect to the purchase or sale cific rate or price, until after one-thirty p.m., Eastern			
Insert this tender in blue envelope marked "Tender for Treasury Bills— Tax Anticipation Series" Name of subscriber (Please print) By (Official signature(s) required) Title , Title Address					
(Banks submitting tenders for		ate name on line below, or attach a list)			
(Name of c	ustomer)	(Name of customer)			
(Note. Successful bidders will disposition of, and method of p		ns form with their allotment notice to instruct us as to the to them.)			
INSTRUCTIONS:					
(maturity value). 2. Others than banking submitting tenders for custome competitive tenders, provided a method of payment. Forms for	institutions will not be permit r account may consolidate con list is attached showing the r this purpose will be furnished				
3. If the person making authorized to make the tender,	and the signing of the tender	the tender should be signed by an officer of the corporation or by an officer of the corporation will be construed as a			

member of the firm, who should sign in the form "....., a copartnership, by, a member of the firm." 4. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a

5. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

NOTICE OF ALLOTMENT

OF UNITED STATES OF AMERICA TREASURY BILLS TAX ANTICIPATION SERIES

August 19, 1966

Your	competiti	ive 🗆 no	ncompetiti	ve tender	for—				
	UNITED	STATES	OF AMER	ICA 208-I				ATION	SERIES

has been accepted at the price of

(per 100), in the amount of-

\$

(maturity value)

Settlement therefor must be made in cash or other immediately available funds at the Federal Reserve Bank of New York on or before August 26, 1966. However, a qualified depositary may make settlement by credit to its Treasury Tax and Loan Account, provided the advice of deposit attached to the enclosed letter-of-instructions form is executed and returned immediately. If settlement is to be made by check on a bank other than the Federal Reserve Bank of New York, such checks should be received by us in time for collection on August 26, 1966; otherwise it will be necessary for the bidder to pay for the securities allotted at the accepted price, plus interest to the date of collection at the equivalent rate of discount.

On the enclosed letter-of-instructions form, please fill in instructions as to payment and disposition for the *total amount* of Treasury bills of this issue awarded to you, and return the letter immediately to our Government Bond Division.

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Checked by

competitive none united states of	F AMERIC	CA 208-DAY AUGUST 26,				CICIPATION SERIES
	PURCHA	ASE PRICE				
	M TY VALUE	AST	ER			
	PURCHA	SE PRICE				
DISPOSITION			AMOU	NT		METHOD OF PAYMENT
☐ Over the Counter						
☐ Safekeeping						☐ Check or Cash ☐ Reserve Account
☐ Ship						Treas. T. & L. Acc.
☐ Treasury Tax & Loan						☐ Delivery Teller
☐ Allotment Transfer						☐ Foreign Oper. Div.
						☐ Form 12

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Federal Reserve Bank of St. Louis

UNITED STATES OF AMERICA 208-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE MARCH 22, 1967

price of

UNITED STATES OF AMERICA 208-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE MARCH 22, 1967

price of

NOTICE OF ALLOTMENT

OF UNITED STATES OF AMERICA TREASURY BILLS TAX ANTICIPATION SERIES

August 19, 1966

Your competitive	e noncom	petitive tende	er for—
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UNITED STATES OF AMERICA 238-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE APRIL 21, 1967

has been accepted at the price of

(per 100), in the amount of-

\$

(maturity value)

Settlement therefor must be made in cash or other immediately available funds at the Federal Reserve Bank of New York on or before August 26, 1966. However, a qualified depositary may make settlement by credit to its Treasury Tax and Loan Account, provided the advice of deposit attached to the enclosed letter-of-instructions form is executed and returned immediately. If settlement is to be made by check on a bank other than the Federal Reserve Bank of New York, such checks should be received by us in time for collection on August 26, 1966; otherwise it will be necessary for the bidder to pay for the securities allotted at the accepted price, plus interest to the date of collection at the equivalent rate of discount.

On the enclosed letter-of-instructions form, please fill in instructions as to payment and disposition for the *total amount* of Treasury bills of this issue awarded to you, and return the letter immediately to our Government Bond Division.

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Checked by

competitive nonco	F AMERIC					TICIPATION SERIES
prie	ce of					
	\$					
	PURCHA	SE PRICE				
		M.	AST	ER		
	MATURI	TY VALUE				
	PURCHA	SE PRICE				
DISPOSITION		-	AMOU	NT		METHOD OF PAYMENT
Over the Counter						☐ Check or Cash
☐ Safekeeping						☐ Reserve Account
Ship						☐ Treas. T. & L. Acc.
☐ Treasury Tax & Loan						☐ Delivery Teller
☐ Allotment Transfer						☐ Foreign Oper. Div.
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Federal Reserve Bank of St. Louis

UNITED STATES OF AMERICA 238-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE APRIL 21, 1967

price of

UNITED STATES OF AMERICA 238-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE APRIL 21, 1967

price of

(This letter of instructions, accompanied by attached duplicate and triplicate copies, should be filled in for the total amount of Treasury bills of this issue awarded, and returned to Federal Reserve Bank of New York)

LETTER OF INSTRUCTIONS

To Federal Reserve Bank of New York,

Fed	eral Reserve P. O.	Station,	es,			
N	lew York, N. Y. 10	0045		Attention: G	overnment Bond Div	
						Dated at
						1966
On o	our competitive and		-			
	UNITED ST	ATES O			EASURY BILLS—TA 6, DUE MARCH 22,	XX ANTICIPATION SERIES 1967
accented	l in the aggregate	mount	£			
accepted	in the aggregate a	amount (01—			
			\$			(maturity value)
Please is	ssue and make deliv	very of t	he bills as i	instructed belov	7:	
Pieces	Denomination	Ma	aturity Value		PLEASE	Do Not Use This Space
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	5,000					
	10,000					
	50,000					
	100,000					
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- 1 D	Total—		1 . 1 .	3	II	
	eliver over the cou hip to the undersig		the undersignment	gned	Payment will	be made as follows:
□ 3. H	old in safekeeping		count of m	ember bank	\$	By cash or other immediately avail-
	aly)*	/II	m 11	A 4 **		able funds
	old as collateral for pecial instructions:		y Tax and I	Loan Account	\$	By charge to our reserve account
[] 0. D]	pecial instructions:				\$	By credit in Treasury Tax and Loan
						Account for which Advice of Deposit is submitted herewith
	changes in delivery					
* 16	this item is checked	d, the und	dersigned ce	rtifies that the a	llotted bills will be o	wned solely by the undersigned.
This lette	er of instructions m	ust be si	gned Subr	nitted by		
	in the space prov	ided and	d re-			(Please print)
turned in	mmediately to		Ву		(Authorized sig	, By
	al Reserve Bank of		TTOTO			Title
Fi	scal Agent of the Uni	ted States		ress		
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100		Governm	ent Bond Div	vision		Safekeeping Division
4						
Payment 1	received					Checked
Deliver ag	gainst payment of \$					Delivered
				DELIVERY		
		Bank of	New York,	Fiscal Agent of	the United States, the a	above described securities allotted in the amount
indicated a	above.					
-						
If I	payment is to be to this Bank on the	made by	y credit to	Treasury Tax	and Loan Accoun	at, an advice of the deposit should be
Turnished	this bank on the	TOTAL D	SIOW.			
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		A	dvice of De	sposit in Trease	iy lax and Loan A	and the second second
	RAL RESERVE BANK		v York,			
	Fovernment Bond I		0 1000			1
	e will deposit on A	-	,	he United State		chase price) to the credit of the Federal Tax and Loan Account, to be held subject
	rawal on demand i			io onited State		value) 208-day tax anticipation Treasury
	ed August 26, 1966	-		37.		
						(Name of depositary)

Address (City and State)

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To FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States,

Federal Reserve P. O. Station, New York, N. Y. 10045 Attention: Government Bond Division-2nd Floor Dated at1966 On our competitive and noncompetitive tenders for— UNITED STATES OF AMERICA 208-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE MARCH 22, 1967 accepted in the aggregate amount of-(maturity value) Please issue and make delivery of the bills as instructed below: Pieces Denomination Maturity Value PLEASE DO NOT USE THIS SPACE \$ 1,000 5,000 10,000 50,000 100,000 500,000 1,000,000 Total-1. Deliver over the counter to the undersigned Payment will be made as follows: 1 2. Ship to the undersigned 3. Hold in safekeeping (for account of member bank \$..... By cash or other immediately availonly)* able funds 4. Hold as collateral for Treasury Tax and Loan Account* \$..... By charge to our reserve account 5. Special instructions: \$..... By credit in Treasury Tax and Loan Account for which Advice of Deposit is submitted herewith (No changes in delivery instructions will be accepted) \$ If this item is checked, the undersigned certifies that the allotted bills will be owned solely by the undersigned. This letter of instructions must be signed (Please print) Submitted by officially in the space provided and returned immediately to ., By (Authorized signature(s) required) Federal Reserve Bank of New York, Title Fiscal Agent of the United States. (Spaces below are for the use of Federal Reserve Bank of New York) Government Bond Division Safekeeping Division Checked Payment received Deliver against payment of \$______ Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Ву.....

Subscriber.....

Digitized for FRASER http://fraser.stlouisfed.org ederal Reserve Bank of St. Louis

To FEDERAL RESERVE BANK OF NEW YORK. Fiscal Agent of the United States. Federal Reserve P. O. Station. New York, N. Y. 10045

Attention: Government Bond Division-2nd Floor Dated at On our competitive and noncompetitive tenders for-UNITED STATES OF AMERICA 208-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE MARCH 22, 1967 accepted in the aggregate amount of-(maturity value) Please issue and make delivery of the bills as instructed below: Denomination Pieces Maturity Value PLEASE DO NOT USE THIS SPACE 1,000 5,000 10,000 50,000 100,000 500,000 1,000,000 Total-1. Deliver over the counter to the undersigned Payment will be made as follows: ☐ 2. Ship to the undersigned 3. Hold in safekeeping (for account of member bank By cash or other immediately availonly)* able funds ☐ 4. Hold as collateral for Treasury Tax and Loan Account* By charge to our reserve account ☐ 5. Special instructions: By credit in Treasury Tax and Loan Account for which Advice of Deposit is submitted herewith (No changes in delivery instructions will be accepted) \$ If this item is checked, the undersigned certifies that the allotted bills will be owned solely by the undersigned. This letter of instructions must be signed Submitted by officially in the space provided and re-(Please print) turned immediately to Federal Reserve Bank of New York, Title Title Fiscal Agent of the United States. (Spaces below are for the use of Federal Reserve Bank of New York) Government Bond Division Safekeeping Division Payment received

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above FR

ttp://fraser.stlouisfed.org/ Subscriber..... Ву..... (This letter of instructions, accompanied by attached duplicate and triplicate copies, should be filled in for the total amount of Treasury bills of this issue awarded, and returned to Federal Reserve Bank of New York)

LETTER OF INSTRUCTIONS

Fisca	DERAL RESERVE BANK al Agent of the Unit deral Reserve P. O.	ed States, Station,	Attention	Covernment Pand Di	inician and Elec-
	New York, N. Y. 10	040	Attention:	Government Bond Di	
					Dated at
0			J C		1966
On	our competitive and UNITED ST.	ATES OF AMERIC	CA 238-DAY TI	REASURY BILLS—TA 966, DUE APRIL 21,	AX ANTICIPATION SERIES 1967
	d in the comments of				
accepte	ed in the aggregate a	mount of—			
D1	inne and make deli-	\$			(maturity value)
Pieces	issue and make deliv	Maturity Valu			Do Not Use This Space
Fieces	\$ 1,000	Maturity valu	ie -	PLEASE	E DO NOT USE THIS SPACE
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	Deliver over the cour		igned	Payment will	be made as follows:
3.]	Ship to the undersigned Hold in safekeeping only)*		nember bank	\$	By cash or other immediately available funds
] 4.]	Hold as collateral for	Treasury Tax and	Loan Account*	\$	By charge to our reserve account
] 5. 8	Special instructions:			\$	By credit in Treasury Tax and Loan
					Account for which Advice of Deposit is submitted herewith
(No	changes in delivery	instructions will	be accepted)		
-				allotted hills will be o	owned solely by the undersigned.
			CALIFIC ENGLE ENGLE	anotted bills will be t	owned solely by the underlying neu.
	ter of instructions mu y in the space provi	DUD	omitted by		(Please print)
	immediately to				, Bygnature(s) required)
	ral Reserve Bank of Fiscal Agent of the Unit	New York, Titl			. Title
				ederal Reserve Bank	
9		Government Bond Di	ivision		Safekeeping Division
avment	received				Checked
					D.V3
eliver a	gainst payment of \$				Delivered
eceived adicated		Bank of New York,		Y RECEIPT the United States, the a	above described securities allotted in the amount
ate	Sub	oscriber		Ву	
₹ If	navment is to be n	nade by credit to	Treasury Tax	and Loan Accour	nt, an advice of the deposit should be
	ed this Bank on the				
		Advice of D	eposit in Treas	ury Tax and Loan A	Account
	ERAL RESERVE BANK				
	Government Bond D Ve will deposit on A			(pui	rchase price) to the credit of the Federal
teserve with		Fiscal Agent of to payment for \$		es, in the Treasury	Tax and Loan Account, to be held subject value) 238-day tax anticipation Treasury
					(Name of depositary)

Address

(City and State)

Digitized for FRASER http://fraser.stlouisfed.org/

To Federal Reserve Bank of New York, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York, N. Y. 10045

On our competitive and noncompetitive

accepted in the aggregate amount of-

Denomination

2. Ship to the undersigned

☐ 5. Special instructions:

turned immediately to

only)*

3. Hold in safekeeping (for account of

4. Hold as collateral for Treasury Tax and

(No changes in delivery instructions will If this item is checked, the undersigned

This letter of instructions must be signed officially in the space provided and re-

Federal Reserve Bank of New York, Fiscal Agent of the United States.

Payment received

ederal Reserve Bank of St. Louis Subscriber....

Government Bond

Deliver against payment of \$______

Pieces

Please issue and make delivery of the bills a

\$ 1,000 5,000 10,000 50,000 100,000 500,000 1,000,000 Total—

UNITED STATES OF AMERI

DATED

Maturity Va

Attention: Go	vernment Bond Div	vision—2nd Floor
		Dated at
		1966
tenders for—		
	ASURY BILLS—TA 6, DUE APRIL 21,	X ANTICIPATION SERIES
1100001 10, 100	, 202,	
3		(maturity value)
s instructed below	:	
ue	PLEASE	Do Not Use This Space
signed	Payment will	be made as follows:
member bank	\$	By cash or other immediately available funds
d Loan Account*	\$	By charge to our reserve account
	\$	By credit in Treasury Tax and Loan Account for which Advice of Deposit is submitted herewith
be accepted)		
	lotted bills will be o	wned solely by the undersigned.
bmitted by		(Please print)
· · · · · · · · · · · · · · · · · · ·	(Authorized sig	, By
		. Title
ldress		
e for the use of Fe	deral Reserve Bank	of New York)
Division		Safekeeping Division
		Checked

Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount Digitized fed FRASER
http://fraser.stlouisfed.org/

To FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York, N. Y. 10045

Pieces

\$

Attention: Government Bond Division-2nd Floor Dated at On our competitive and noncompetitive tenders for— UNITED STATES OF AMERICA 238-DAY TREASURY BILLS—TAX ANTICIPATION SERIES DATED AUGUST 26, 1966, DUE APRIL 21, 1967 accepted in the aggregate amount of-(maturity value) Please issue and make delivery of the bills as instructed below: Denomination PLEASE DO NOT USE THIS SPACE Maturity Value 1,000 5,000 10,000 50,000 100,000 500,000 1,000,000 Total-1. Deliver over the counter to the undersigned Payment will be made as follows: ☐ 2. Ship to the undersigned 3. Hold in safekeeping (for account of member bank \$..... By cash or other immediately available funds ☐ 4. Hold as collateral for Treasury Tax and Loan Account* \$..... By charge to our reserve account ☐ 5. Special instructions: \$..... By credit in Treasury Tax and Loan Account for which Advice of Deposit is submitted herewith (No changes in delivery instructions will be accepted) & If this item is checked, the undersigned certifies that the allotted bills will be owned solely by the undersigned. This letter of instructions must be signed Submitted by officially in the space provided and re-(Please print) turned immediately to Federal Reserve Bank of New York, Title Title Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York) Government Bond Division Safekeeping Division Payment received Checked Deliver against payment of \$______ Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above. Digitized for FRASER

Ву.....

Subscriber..... ttB9/fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis